

THREE C PROJECTS PRIVATE LIMITED	
Steps Taken by Manish Kumar Gupta, Resolution Professional	
S. No.	Steps
1	CIRP was admitted on 28.08.2019 and Public Announcemnt was made within 3 days for calling all the creditors to submit their claims.
2	Initiated website www.lotuszing.in for hosting all relevant information for all stakeholders
3	Meeting was held with the residents who are residing in the complex to understand their persisting problems
4	Issued letters to various bank accounts to stop all outgoing payments and change of signatories. Also got a couple of new account opened to monitor all the future receivables and payments.
5	A new account was opened in the name of Three C Projects CIRP for monitoring the inflow and expenses of the Facility Services at Lotus Zing.
6	A "Board of Advisors" having ten participants was constituted for the purpose of general coconscious on smooth operation of Facility/Quality and timely construction of Apartment/Legal and other matters and RP has conducted 7 Meeting with Advisory board of allottee apart from more than 20 formal / informal meetings with allottees / residents, tower wise homebuyers etc at Lotus Zing, Tech Boulevard or at other places.
7	Applied for the extension of the temporary connection to the Ex. Engineer office till the permanent connection is provided.
8	Issued letter to the house owners who have taken possession but their internal work of any type is pending for resolving the same at the earliest
9	Issued letter to NOIDA Authority Jal and Sewerage department for an early connection
10	Removed the old lift maintenance company due to their lack of services and replaced them with a new company and Lift Maintenance Contract given to another contractor at lesser prices. Further Separate staff has already been deputed for Lift Running facility in 3 shifts
11	Submitted a letter to MD PVVNL for his view and action on permanent electricity connection for the site Lotus Zing
12	Further in order to maintain the going concern the cam charges has been increased from Rs. 1.5 per sq. to Rs. 2.5 per sq.ft. for providing uninterrupted maintenance services to residents and appointed M/S Nimbus Harbour as a contractor for facility management
13	Issued notices to other related and non-related parties having debit balances as per available records of Corporate Debtor for recovery of money
14	Sent the notices to all suspended directors and promoters and also to Ex-CFO and Ex-CEO for enquiring the debit balance
15	For the purpose of completion work in tower 1, 2,3,4,15,16, 5 and 6, RP has invited bids through competitive bidding process by publishing a tender in New Papers on 18.11.2019 (Business Standard Hindi and Business Standard English).
16	RP requested to Hon'ble NCLT through application to direct PVVNL to give the immediate permanent connection of 4 MW which will be sufficient at this time to meet the requirement.
17	RP filed an application before Hon'ble NCLT under section 19(2) against the Suspended Directors of the Corporate Debtor .
18	RP, has now proposed to charge actual as per applicable rates of PVVNL from Residents.
19	RP has purchased and got installed 100 electricity sub meters in all delivered flats.
20	Draft Resident Policies manual for allottees/residents of Lotus Zing Project covering rules and regulations.
21	RP had issued letters to allottee for possession on fit out basis as per real estate sector practice (more particularly in Noida) in Tower No.1,2,3,4,15,&16

22	RP, through law firm, has sent a legal notice to Noida Authority claiming Rs. 500 Crores on account of negligence in allotment. Further, RP is also in discussion with land owner whom such land was acquired to find out solution for construction of Tower No. 7 & 8. An application in this regard has also been filed with Hon'ble NCLT.
23	The possession of 140 flats has been delivered in Tower 1,2,15 & 16.
24	RP has given possession for Fit Out basis to allottees of Tower 3 & 4.
25	RP has signed a contract for construction / erection swage of treatment and work has already been started. Further the RP has paid Rs. 1.31 Crores to Noida Authority for water & sewage connection to resolves this problem.
26	RP has initiated process of water connection for Project from Noida authority.
27	RP has conducted more than 10 meeting with other stakeholders or employees, contractors and other operations creditors etc
28	RP has purchased and installed most popular account software i.e. 'Tally ' software for maintaining accounts during CIRP period.
29	Purchase and Installation of Boom Barricades, Speed Breakers, Direction Cones & RIFD facility etc.
30	Subscription of security app www.apartmentadda.com for security purpose
31	CCTV installation / repair (work in progress)
32	Introduction of Attendance of staff through attendance Machines at site for both the gates and for this purposes two attendance machines has been purchased.
33	Purchase and Installation of RO for drinking water facility to visitors and staff at facility management office.
34	The proper gardening work and beautification work is in process and regular improvement is planned.
35	Removed all tainted employees of previous contractors which were pointed by the residents
36	Transfer of previous facility head Mr. Yatendra from apartment location to Head office.
37	Purchase and installation of new street lights for Common area as well as repair of street lights wherever possible.
38	Completed Lighting work in basements. Cleaning work on in basements to utilise them properly.
39	Arrangement for locks and glass for shaft for all towers
40	Planning for laying of pipe line from Noida authority connection for water to water storage tanks.
41	Appointment of GST Consultant of Singhal Ajay & Associates
42	Appointment of Integrated Law Solution for compliances under labour laws like PF, ESI etc
43	Appointment of 'Vaindil Advisory Services India Private Limited' RP has hired some employees on Temporary Basis for day to day operations of corporate debtor
44	Appointment of Mr. Mohit Agarwal as General Manager and later on he has been replaced by Mr. Badri Prasad
45	Appointment of Protocol Valuers Private Limited and AAA Valuation Professionals (I) LLP
46	Appointment of Ernst & Young LLP to conduct Forensic Audit
47	Releasing of payments to vendors and salaries of Three C FM staff
48	The Forensic and Transaction Audit has been started and team of Resolution Professional and corporate debtor are making best efforts to provide maximum data to auditors. First draft of Audit Report is being expected in third week of January, 2020.
49	The RP has provided data to valuers and have also arranged there visit at the site of the Corporate Debtor
50	RP Published Form 'G' in Hindi and English Edition of newspaper 'Business Standard' on 4th December, 2019 with the Last date of 20th December, 2019 to submit Expression of Interest, pursuant to which RP has received EOIs from 4 Parties.

51	<p>RP published the list of Prospective Resolution applicants at website (www.lotuszing.in) and two prospective resolution applicants has been declared as ineligible due to incomplete documents. They have been duly notified through email to remove the deficiencies as per prescribed timelines.</p>
52	<p>RP has taken the approval and passed the resolution in the meeting of Committee of creditors for extension of date of submission of expression of interest to 8th January, 2020 and date of submission of resolution plans to 13th February, 2020. Pursuant to this, some more prospective resolution applicants showed their interest and now in all there are 8 eligible prospective resolution applicants and they are expected to submit their resolution plans by 13th February 2020</p>
53	<p>RP called a meeting of allottees on 11th January, 2020 and 12th January 2020 to discuss their grievances</p>
54	<p>RP has published an advertisement in newspapers to invite tenders from the approved/empaneled contractor of PVVNL</p>
55	<p>RP has appointed Mr Vinay Chaturvedi as Project Manager to work on inviting tender, selection of bidders , review of performance of contractor and overall project management</p>